

Select Committee on Pension Policy

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FULL COMMITTEE APPROVED MINUTES

February 21, 2006

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington on February 21, 2006.

Committee members attending:

Senator Fraser, Vice-chair	Corky Mattingly
Elaine Banks	Senator Mulliken
Representative Conway	Glenn Olson
Representative Crouse	Senator Pridemore
Leland Goeke	J. Pat Thompson
Robert Keller	David Westberg

Senator Fraser, Vice-chair, called the meeting to order at 9:10 am.

(1) Approval of Minutes

It was moved to approve the December 13, 2005, Full and Revised Executive Committee Minutes and the January 10, 2006, Full and Executive Committee Minutes. Seconded.

MOTION CARRIED

(2) 2006 Session Update

Bob Baker, Senior Research Analyst, reported on the "2006 Retirement Legislation Summary." Discussion followed.

Darren Painter, Research Analyst, reported on the LEOFF 2 Retirement Board and the Volunteer Fire Fighters and Reserve Officers Relief and Pension bills.

Laura Harper, Senior Research Analyst, Legal, reported on the Other Retirement Bills and the "Governor's 2006 Supplemental Pension Budget Summary." Discussion followed.

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

Representative Steve Conway

Representative Larry Crouse

***Senator Karen Fraser,**
Vice Chair

***Representative Bill Fromhold,**
Chair

***Leland A. Goeke**
TRS and SERS Employers

***Robert Keller**
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Joyce Mulliken

Glenn Olson
PERS Employers

Senator Craig Pridemore

Diane Rae
TRS Actives

J. Pat Thompson
PERS Actives

David Westberg
SERS Actives

*** Executive Committee**

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(3) Public Testimony

The following people testified:

John Kvamme, Washington Association of School Administrators/

Association of Washington School Principals

Jim Justin, Association of Washington Cities

The meeting adjourned at 9:55 am.